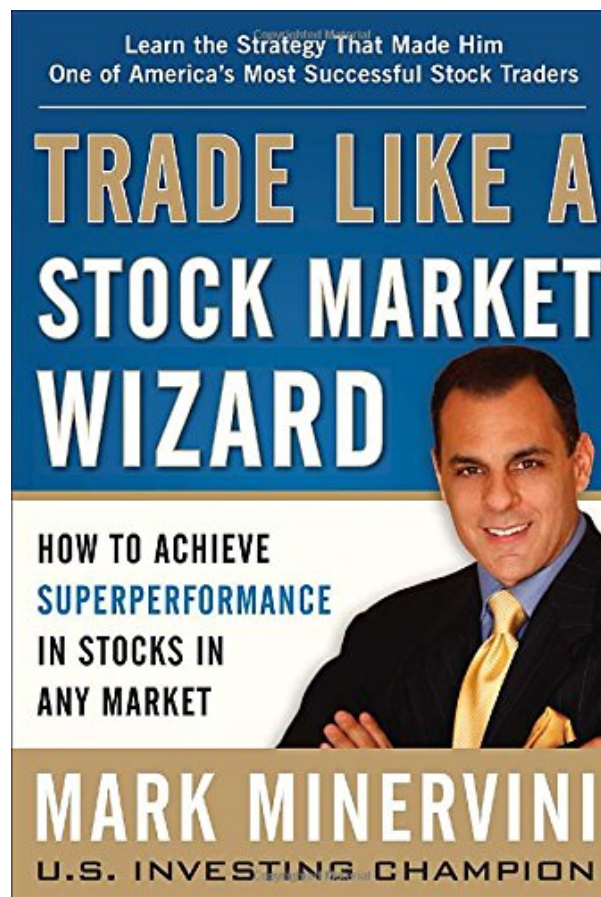


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About the Author

MARK MINERVINI, one of America's most successful stock traders, has been a veteran of Wall Street for nearly 30 years. He founded Minervini Private Access, an online members-only platform that provides real-time access to his SEPA stock trades. He also conducts a live Master Trader Program where attendees experience hands-on education about his methodology.

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- Sales Rank: #263296 in Books
- Published on: 2013-04-11
- Original language: English
- Number of items: 1
- Dimensions: 9.25" h x 6.25" w x 1.25" l, 1.41 pounds
- Binding: Hardcover
- 352 pages

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Most helpful customer reviews

182 of 204 people found the following review helpful.

Far from "everything"

By jfri

On November 20, 2012 on Twitter Mark Minervini responded to some guy asking what does he share in his book. Mark's reply was: "I threw everything but the kitchen sink in it."

I've followed Minervini very closely for about 3 years on Twitter and his blog. I've read virtually everything that has been ever published about him. I analyzed his trades and market calls that he published on Twitter and in interviews. And I can assure you that he did not share "everything" with us in his book.

I won't discuss book contents into details as many other reviewers have done so. The most important part that is missing are the exact buy and sell points. Minervini spend a lot of time discussing how to find a stock to buy, fundamentally and technically. All credits to Mark for that. These chapters are as complete as they can be. But every trader that has been around for some time knows very well that the difficult part is not how to find a stock. After a year or two of studying markets we all become a pretty good stock pickers. The difficult part is how to enter a trade at exactly the right time and when exactly to sell it, not to let profits evaporate and at the same time not to sell too soon. There is not a single one intraday chart in the whole book. I strongly doubt that Mark buys off daily charts as you would probably conclude. Selling techniques described are scarce. Besides, I'd like to read much more about specific money management techniques that he uses. Also, Mark is known to emphasize the importance of determining market direction. Way, way, way

too little said about that in the book.

In short, I think this book is more of a marketing attempt to promote himself and his paid service. That's why it is so cheap. I expected a price at least ten times higher, but now I see why he made it accessible for anyone. Novices will probably get excited (they buy stock picking services), but experienced traders will know that some major parts are missing. Book is full of stories, anecdotes and metaphors and very fun to read, but please don't expect that you will make any money by using exactly the method described in the book. Or rather try and you will soon realize that the real secrets to Mark's success were still kept secret.

And one final note. We should probably disregard Mark's 1995 to 2000 performance. I think it is completely irrelevant for current market conditions. I would very much like to see his performance after internet bubble. The same applies for all other market wizards like Gil Morales, Chris Cacher, Dan Zanger and others who got rich (and famous) during the internet bubble era.

111 of 127 people found the following review helpful.

In stock market, there is a season for every trading methodology

By gli3

I have been trading for a long time. I am always wondering how come all the trading books in Amazon can get glowing reviews. Did every author call up their buddies and let them pump up the book?

Mr. Minervini's canslim variety worked in 1999. After that, the market changed significantly. Sure, 2003 bull market and 2007 bull market worked with his methodology, if you caught those true market leaders, but it is far far far from effective like it used to be.

O'Neil boys, like David Ryan, Mark Minervini, and later ones like Gil Morales have performed much less stellar now than their 1999 period. Those returns are just some past glory. For one, Gil Morales had 18000% compounding returns in the raging bull market of 1995-99, but in raging bull market of 2009 had a 72% draw down. The answer? the market has changed.

If you are REALLY honest and you REALLY want to figure out what is going on, read the original Market Wizard interview of Minervini, and you will find out that during that interview, Minervini DID NOT want to tell any details about his methodology, and he tried hard to HIDE the way how he trade, and he even forced the author to turn off the tape recorder before he explained his methodology. Read it, his behavior during the interview was clearly documented.

You do not need to be a genius to know that the one who knows how to make money will NEVER tell his methodology to invite competition. That is exactly what Minervini did at that time. But now, don't think it is funny and strange that Minervini suddenly become so "generous" and wants to share his methodology to "help" you make money?

Another thing that so many people failed to mention in their glowing review of this book, is trend following and canslim methodology require you to have a type of psychology that "knows" how to sit, and how to avoid shakeout, and if you get shakeout how to buy back... Minervini failed to mention those things on how to handle a true market winner in his book (he did talk a little about buyback after initial shakeout, but not how to handle violent shakeout during stock's upward zoom), but those are the key things to make big money.

Believe me, how to handling a winning stock right is far more critical than how to buy the stock. That is exactly how Minervini made his money, but how come such a generous person rarely mention those things

in his book?

Trading methodology is never the key to trading success. Your trading psychology and portfolio management are far more important. Even if the trading methodology is great, you have to know if the methodology match your personal psychology make up. Unfortunately, Minervini seldom mention those things in his book, either.

so much about this "must have" and "must read" book in your trading library!

I welcome Mr. minervini response to my comments, especially now the market is in correction, 4/16/2013.

30 of 36 people found the following review helpful.

Must read book

By T. Caniano

This is a great book. It is an absolute steal for \$13. I would pay ten times that amount for this book. Minervini's system is very similar to CANSLIM. Minervini spends the first part of his book discussing some misconceptions that many investors believe such as overvaluing the importance of PE and buying stocks because they appear cheap. In the next section he discusses the fundamental traits of big winners, such as the need for EPS and sales growth. Chapters 9 and 10 are an absolute gold mine. In chapter 9, Mark discusses how to find market leaders and in chapter 10 he discusses pivot points and how to enter the stock at the right time. If you've read How to make money in stocks, you will recognize the cup and handle and Flag patterns. However, Mark spends time on discussing how to know if the cup and handle is valid and reliable. In addition, he also discusses the 3C cup cheat which is a way to enter a cup and handle pattern prior to the traditional Oneil pivot point. Moreover, I really liked that Mark spent time discuss what to do if a breakout fails and how to know if a stock is acting healthy (he calls it a tennis ball) or poorly (an egg) after the breakout. I highly recommend this book to anyone who enjoyed reading How to make money in stocks. I found it to be the perfect addition to Oneil's book. This is truly a classic, I would put it up with Stan Weinstein's book, Reminisces of a Stock Operator, Darvas' book, the Market Wizards, and of course How to Make Money in Stocks. I actually got this book at 3pm yesterday. A day later, I'm already up to page 257. This is a must read for any stock market junkie.

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